

Farm Cash Receipts and Expenditures

2005

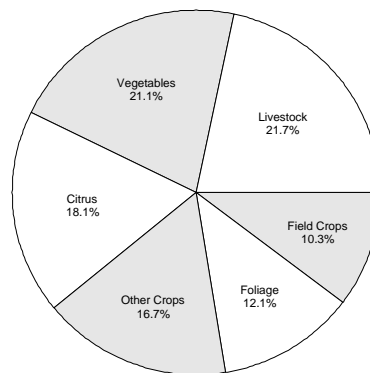
August 8, 2005

FLORIDA CASH RECEIPTS

The Economic Research Service, USDA, reports that receipts from Florida agricultural products in 2004 amounted to \$6.8 billion. This is a 4 percent increase from the previous year, when cash receipts totaled \$6.56 billion. Cash receipts from all crops increased 1 percent from 2003, while cash receipts from all livestock and livestock products increased by 20 percent.

Receipts from all crops accounted for 78 percent of all cash receipts. As in previous years, the leading crop commodities were oranges (14.2 percent of all cash receipts), foliage and floriculture (12.1 percent), sugarcane (8.0 percent), and tomatoes (7.3 percent). The leading livestock commodities were cattle and calves (6.5 percent), milk (6.3 percent of all cash receipts), and broilers (3.0 percent).

FLORIDA AGRICULTURE CASH RECEIPTS, 2004



CITRUS

Cash receipts from citrus crops amounted to \$1.24 billion dollars, an increase of 1.9 percent from 2003. Sales of citrus commodities accounted for 18.1 percent of all sales in Florida. (Receipts for citrus are on a "delivered in" basis without discounting picking and hauling costs.)

Sales of grapefruit were up from \$172 million in 2003 to \$187 million in 2004. Sales for oranges (\$976 million) increased less than 1 percent from the previous year.

VEGETABLES AND MELONS

Cash receipts from vegetable and melon crops amounted to \$1.4 billion in 2004, down \$30 million from 2003, and accounted for 21.1 percent of the total cash receipts. Cucumbers, potatoes, snap beans, and tomatoes all decreased from a year earlier. Receipts of tomatoes, at \$500 million, accounted for 34.6 percent of all vegetable and melon receipts and 7.3 percent of all cash receipts.

FIELD CROPS

Receipts for field crops amounted to \$705 million, down 2.3 percent from last year. Sugarcane, at \$550 million, decreased 1.4 percent from 2003 and accounted for 22 percent of the field crop receipts and 8.0 percent of all cash receipts. Receipts for cotton and tobacco decreased.

LIVESTOCK

Total cash receipts from livestock and livestock products were \$1.5 billion, up 20 percent from the previous year and accounted for 22 percent of all cash receipts. Receipts for cattle and calves accounted for 30 percent of the receipts in this category, followed by milk (29 percent) and broilers 14 percent).

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CASH RECEIPTS FROM FLORIDA FARM MARKETINGS BY COMMODITIES, CALENDAR YEARS 2000-2004 ^{1/}

Commodity	Cash receipts - 1,000 dollars					
	2000	2001	2002	2003	2004	2004 percent of total
ALL CROPS	5,470,458	5,236,151	5,142,775	5,320,817	5,359,595	78.31
CITRUS	1,642,133	1,306,210	1,183,793	1,219,212	1,242,029	18.15
Grapefruit	291,277	218,244	219,139	171,708	186,543	2.73
K-Early Citrus Fruit	187	113	^{2/}	^{2/}	^{2/}	0.00
Lemons	1,088	1,858	703	NA	703	0.01
Limes	9,728	^{2/}	^{2/}	^{2/}	^{2/}	0.00
Oranges	1,268,344	1,001,890	873,734	973,961	975,503	14.25
Tangelos	8,856	9,234	12,431	10,532	4,594	0.07
Tangerines	53,480	69,589	70,867	57,420	69,880	1.02
Temples	9,173	5,282	6,919	5,591	4,806	0.07
OTHER FRUITS & NUTS	251,908	247,278	245,304	228,631	269,728	3.94
Avocados	14,784	11,138	17,287	14,695	13,736	0.20
Pecans	2,520	1,494	885	1,460	695	0.01
Blueberries	11,925	12,235	18,560	18,200	25,200	0.37
Strawberries	167,580	167,310	153,427	129,177	177,997	2.60
Other	55,099	55,101	55,100	65,099	52,100	0.76
VEGETABLES & MELONS	1,436,042	1,423,335	1,461,742	1,476,515	1,446,654	21.14
Cabbage	19,339	27,668	28,928	23,089	30,932	0.45
Cucumbers	106,675	92,476	92,649	93,151	83,426	1.22
Eggplant	13,853	13,400	^{2/}	^{2/}	^{2/}	0.00
Escarole	6,578	7,084	^{2/}	^{2/}	^{2/}	0.00
Green Peppers	243,763	186,310	180,600	177,920	218,411	3.19
Lettuce	4,486	3,169	^{2/}	^{2/}	^{2/}	0.00
Okra	6,448	6,588	^{2/}	^{2/}	^{2/}	0.00
Potatoes	87,679	103,369	129,471	129,261	97,115	1.42
Radishes	27,608	33,304	^{2/}	^{2/}	^{2/}	0.00
Snap Beans	121,902	146,639	142,682	150,951	133,198	1.95
Squash	43,281	47,954	40,050	47,580	45,392	0.66
Sweet Corn	102,102	117,263	100,531	90,016	110,382	1.61
Tomatoes	493,288	483,019	528,255	550,572	500,472	7.31
Watermelons	45,365	42,408	62,238	61,920	67,200	0.98
Other	113,675	112,684	156,338	152,055	160,126	2.34

CASH RECEIPTS FROM FLORIDA FARM MARKETINGS BY COMMODITIES, CALENDAR YEARS 2000-2004 ^{1/}

Commodity	Cash receipts - 1,000 dollars					
	2000	2001	2002	2003	2004	2004 percent of total
FIELD CROPS	592,160	602,620	599,069	721,224	704,711	10.30
Corn	3,995	3,282	5,653	6,082	5,537	0.08
Cotton	21,012	26,513	20,940	39,953	28,704	0.42
Hay	13,359	11,325	12,577	10,527	9,621	0.14
Peanuts	64,113	53,772	35,208	63,825	68,068	0.99
Soybeans	1,884	1,140	1,428	2,168	3,151	0.05
Sugarcane	443,858	467,541	485,733	557,614	549,669	8.03
Tobacco	24,815	17,581	18,244	19,577	17,226	0.25
Wheat	956	819	639	1,264	2,065	0.03
Other	18,168	20,647	18,647	20,214	20,670	0.30
FOLIAGE & FLORICULTURE ^{3/}	739,807	839,807	833,371	830,824	825,672	12.06
AQUATIC PLANTS	16,000	21,300	22,000	20,433	20,000	0.29
OTHER CROPS & PRODUCTS ^{4/}	792,408	795,601	797,496	823,978	850,801	12.43
ALL LIVESTOCK AND LIVESTOCK PRODUCTS	1,315,908	1,389,601	1,239,055	1,240,370	1,484,136	21.69
Milk	383,604	428,446	352,237	329,868	431,616	6.31
Cattle and Calves	367,857	361,915	333,413	348,411	443,145	6.48
Poultry and Eggs						
Broilers	226,625	253,680	195,579	178,955	208,440	3.05
Eggs	108,187	122,253	109,014	145,107	159,878	2.34
Other Poultry	1,555	1,235	26,510	33,381	30,700	0.45
Aquaculture	76,796	78,224	76,756	74,831	68,539	1.00
Catfish	1,296	1,327	756	1,208	1,139	0.02
Tropical Fish	43,000	42,424	43,000	47,229	46,000	0.67
Alligators Farmed	3,200	3,253	3,300	2,452	2,400	0.04
Clams & Oysters	17,000	^{5/} 18,264	^{5/} 19,000	^{5/} 12,970	^{5/} 9,000	0.13
Other Aquaculture	12,300	12,956	10,700	10,972	10,000	0.15
Hogs	7,144	7,267	4,923	4,347	6,406	0.09
Honey	13,154	14,080	23,324	19,681	20,090	0.29
Wool	6	8	9	9	9	0.00
Other Livestock & Products	130,980	122,493	117,290	105,780	115,313	1.68
TOTAL CASH RECEIPTS FROM FARM MARKETINGS	6,786,366	6,625,752	6,381,830	6,561,187	6,843,731	100.00

^{1/} 2002-03 revised. 2004 preliminary. Percents for individual commodities do not add to totals for some groups because of rounding.^{2/} Included in "Other".^{3/} Potted foliage for indoor and patio use, bedding and potted flowering plants, selected cut flowers and cultivated cut greens.^{4/} Includes mushrooms, sod, ornamental shrubs and trees. Excludes forestry products.^{5/} Oysters included in Other Aquaculture.

VALUE ADDED TO THE U.S. ECONOMY BY THE FLORIDA AGRICULTURAL SECTOR VIA THE PRODUCTION OF GOODS AND SERVICES, 2000-2004^{1/}

Item	2000	2001	2002	2003	2004
<i>Thousand dollars</i>					
Value of crop production	5,476,245	5,251,355	5,139,183	5,309,689	5,364,029
Food grains	956	819	639	1,264	2,065
Feed crops	17,353	14,607	18,230	16,609	15,158
Cotton	21,012	26,513	20,940	39,953	28,704
Oil crops	66,018	54,912	36,636	65,993	71,219
Tobacco	24,815	17,581	18,244	19,577	17,226
Fruits and tree nuts	1,894,041	1,553,488	1,429,097	1,447,843	1,511,757
Vegetables	1,436,042	1,423,335	1,461,742	1,476,515	1,446,654
All other crops	2,010,221	2,144,896	2,157,247	2,253,063	2,266,812
Home consumption	1,932	1,624	1,631	1,019	562
Value of inventory adjustment ^{2/}	3,855	13,580	-5,222	-12,147	3,872
Value of livestock production	1,298,211	1,376,464	1,218,605	1,234,842	1,484,676
Meat animals	375,001	369,182	338,336	352,758	449,551
Dairy products	383,604	428,446	352,237	329,868	431,616
Poultry and eggs	336,367	377,168	331,103	357,346	399,018
Miscellaneous livestock	220,936	214,805	217,379	200,301	203,951
Home consumption	333	344	320	1,333	1,837
Value of inventory adjustment ^{2/}	-18,030	-13,481	-20,770	-6,764	-1,297
Revenues from services and forestry	314,101	363,638	394,827	376,745	389,777
Machine hire and customwork	20,359	16,507	25,582	35,105	53,970
Forest products sold	15,000	15,000	15,000	15,000	15,000
Other farm income	116,120	166,807	188,376	156,221	137,893
Gross imputed rental value of farm dwellings	162,622	165,324	165,869	170,419	182,914
Value of agricultural sector production	7,088,557	6,991,457	6,752,615	6,921,275	7,238,483
Less: Purchased inputs	2,807,168	2,760,250	2,719,610	3,321,854	2,973,781
Farm origin	630,699	660,340	804,463	842,303	839,309
Feed purchased	333,858	348,941	414,690	420,000	410,000
Livestock and poultry purchased	55,966	49,947	50,702	52,303	69,309
Seed purchased	240,875	261,452	339,071	370,000	360,000
Manufactured inputs	792,870	772,927	728,028	812,316	844,742
Fertilizers and lime	279,897	269,828	272,231	310,000	330,000
Pesticides	301,900	305,337	238,280	290,000	300,000
Petroleum fuel and oils	140,799	131,127	140,789	143,980	152,182
Electricity	70,274	66,635	76,728	68,336	62,560
Other purchased inputs	1,383,599	1,326,983	1,187,119	1,667,235	1,289,730
Repair and maintenance of capital items	173,138	147,615	125,435	156,279	258,433
Machine hire and custom work	106,896	60,178	82,379	49,464	46,030
Marketing, storage, & transportation expenses	319,341	279,720	285,791	339,504	353,000
Contract labor	441,899	443,035	283,206	453,518	240,485
Miscellaneous expenses	342,325	396,435	410,308	687,470	391,782
Plus: Net government transactions	-82,613	-29,107	-30,937	-519	62,959
+ Direct Government payments	56,741	108,011	83,377	134,639	210,895
- Motor vehicle registration & licensing fees	6,771	6,707	5,846	5,158	7,936
- Property taxes	132,583	130,411	108,468	130,000	140,000
Gross value added	4,198,776	4,202,100	4,002,068	3,598,902	4,327,661
Less: Capital consumption	276,793	285,831	294,597	299,620	310,666
Net value added	3,921,983	3,916,269	3,707,471	3,299,282	4,016,995
Less: Payments to stakeholders	1,276,152	1,448,293	1,471,445	1,331,585	1,620,064
Employee compensation (total hired labor)	863,904	1,062,115	1,089,063	986,482	1,249,515
Net rent received by nonoperator landlords	24,994	26,375	31,045	1,331	15,664
Real estate and nonreal estate interest	387,254	359,803	351,337	343,772	354,885
Net farm income	2,645,831	2,467,976	2,236,026	1,967,697	2,396,931

^{1/} Value of agricultural sector output is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. ^{2/} A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales.